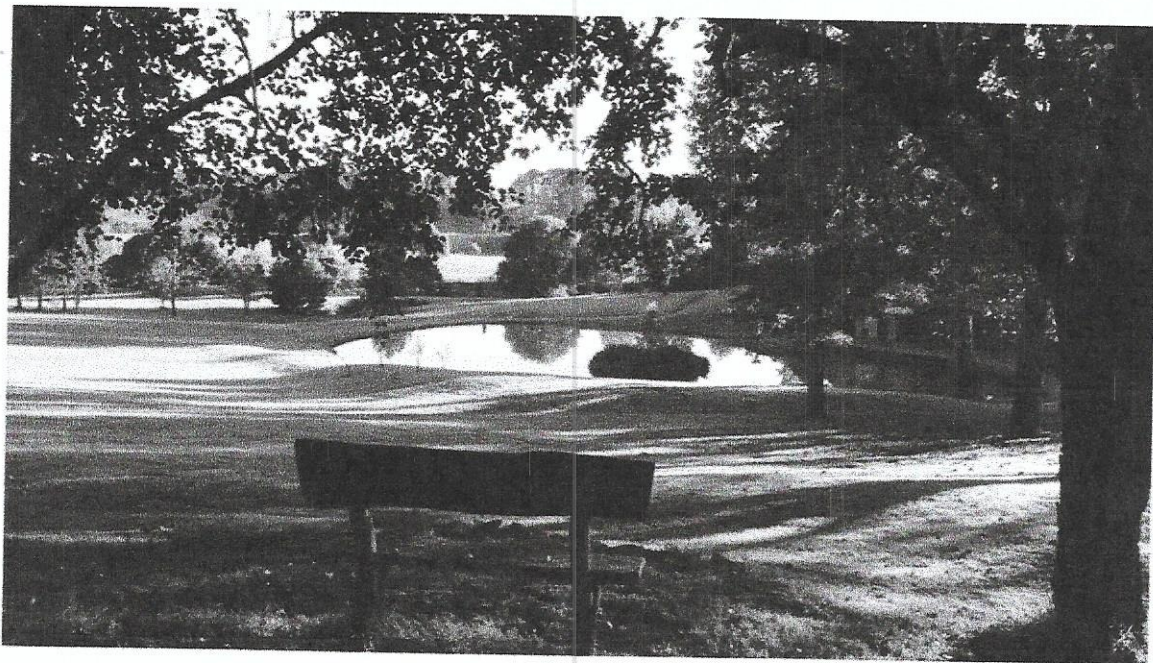


# **Annual Report**

## **2021**

### **Dorrigo Golf Club Pty Ltd**



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# Board Members

Lesley Apps - President  
Richard Harrison - Secretary/Treasurer  
Heather Menzies - Ladies Captain  
Peter Herwig - Men's Captain  
Trevor Neaves - Board Member  
Bruce Mackie - Board Member  
Gordon Kovacevic - Board Member  
Josh Smith - Board Member  
Chris Newton - Guest Board Member

During the year, Bruce Parfett (Secretary) and Boris DeVeer resigned from the Board. We thank them for their contribution.

## Sub-Committees

### Course

Josh Smith  
Chris Newton  
Scott Connell

### Match/Rules

Bruce Mackie  
Peter Herwig  
Heather Menzies

### House

Richard Harrison  
Lesley Apps  
Peter Sherman  
Ashlee Mackie

### Social

Richard Harrison  
Gordon Kovacevic

# President's Report

On behalf of the Dorrigo Golf Club (DGC) Board, it gives me great pleasure to present the Annual report. To say that this year has been one of the most challenging on a variety of fronts would certainly be an understatement. The term "unprecedented" has been inadequate to describe national and world events. Who would have thought we'd have a pandemic?

I do not know what "normal" will entail over the coming years, as we attempt to work with, and adapt to, a wide array of fast moving societal changes. We are thankful that golfing activities have retained a privileged position in this Covid world, thus allowing our club to maintain a modified operation.

The Board has had to deal with a number of on-going issues following our de-amalgamation and subsequent clubhouse purchase. The Financial Report backs up the tremendous support given by members and visitors to the club. Our financial stability will hold us in good stead as we negotiate whatever hurdles may be ahead.

Our range of activities has expanded to include more social events, which have been well supported by members and the broader community. The Board is committed to ensuring DGC continues to be a highly regarded asset for the Dorrigo Plateau.

DGC is very fortunate to have a growing and enthusiastic group of volunteers supporting a wide range of activities. Support from members in whatever capacity, be it course maintenance, cleaning, gardening, bar work, social events, assisting on golf days is key to the success of the Club and to all of them, I offer my sincere thanks..

Thank you to Warren Atkins, our green keeper of some twenty plus years, for maintaining the course to such a high standard. Warren has indicated that he will be retiring mid-way through 2022 and the Board is discussing options for his replacement.

I would like to thank the current Board and Sub-committees for their contribution in 20/21 and I look forward to working with the incoming Board in 21/22.

Thank you for the support I have received over the year. It is so pleasing to see our club flourishing.

Lesley Apps  
President

# Finance Report

The Club's finances improved considerably in 20/21. Revenue from golf and social activity grew strongly and the Club reduced its expenses compared to 19/20. The Club benefitted from generous donations, which allowed the purchase of the clubhouse and land from the Dorrigo RSL for \$65,000.

## Key Points:

	20/21	19/20	% Change
Total Income <sup>1</sup>	\$309,049	177,276	74%
Expenditure	\$130,924	145,568	-10%
Profit <sup>2</sup>	\$113,941	\$4,644	2450%

See footnotes at the bottom of the page

- Profit margin on liquor sales was 57% and on food was 32%. The margin on food needs to be improved. Industry standard is around 60%.
- Open mic and other social events generated income of \$38,889 (13% of total income).
- Club membership increased from 134 to 148 (10%) (see Membership p17)
- Capital items purchased during 20/21:
  - Clubhouse/Land \$65,000
  - Fairway Mower \$12,500 (after \$8,500 trade-in on blower)
  - Point of Sale System \$ 3,800

**Total \$81,300**
- The Club registered for GST from 1 July 2020 given our turnover was in excess of \$150,000/year.
- A Point of Sales (POS) system was installed in April 2021, which provided:
  - easier operation (e.g. use of bar codes)
  - pricing flexibility (e.g. enabled members and visitors pricing)
  - better reporting (e.g. end of day report & sales reports)

<sup>1</sup> Total Income includes Other Income (e.g. \$70,000 in donations)

<sup>2</sup> Profit was \$54,768 after adjusting for abnormals:

- Excluding \$70,000 donation to buy the clubhouse
- Adding back \$4,013 21/22 affiliation fee early payment
- Adding back \$6,814 21/22 insurance early payment

- Design Approval (DA) for the North-Facing Deck was received in May from Bellingen Council (cost \$2,800).
  
- In June, the Club applied for a \$253,000 grant from the NSW Stronger Country Communities Fund to:
  - build the north-facing deck (\$187,000)
  - replace the kitchen (\$58,000)
  - upgrade the septic tank system (\$8,000).

The outcome of the application is expected to be announced by 30<sup>th</sup> September.

- The Club remains debt free.
  
- The business plan for 21/22 shows revenue of \$223,000 and a profit of \$25,000 (see Plan FY21/22 on p15).

It's been great to see the financial strength of DGC improve and I can only see a bright and prosperous future.

Thanks for your support.

Richard Harrison

Secretary/Treasurer

# Match Report

The 20/21 golf season at DGC was excellent and was only interrupted briefly during the wet season, when we saw several events cancelled and the course closed on a couple of occasions.

The Men's and Lady's Open Days were a great success with full fields enjoying our beautiful course and friendly hospitality. It was great to welcome golfers from surrounding clubs, many of whom come to these events every year and see it as a highlight. To all the volunteers, who contribute to the success of these events – thank you.

Sponsorship of golf events by members and local businesses is an important part of golf at DGC and is greatly appreciated, thank you. Organizing the sponsorship is a key activity and the flexibility shown by our sponsors to fixture changes helps make the task easier.

It's great to see the ladies playing regularly and often winning the mixed competitions. We look forward to more ladies joining our friendly club and making them feel welcome (only 20% of our golfing members are female).

Our Pennant team went close to winning the flag but were knocked out in the semi-finals. Thank you to all the players and supporters.

Visiting social clubs provide a very welcome contribution to our income. We have eight social clubs visit each year and they enjoy our marvellous course and hospitality (i.e. huge BBQ T-bones & salad). To the volunteers who help run these events, thank you.

A huge thank you to John Rowe for the great work he does maintaining our golf carts.

There's a fair bit of work behind the scenes being Club Captain and Ladies Club Captain (e.g. setting up the event fixtures, arranging sponsorship, getting the competitions started and processing the scorecards, etc). However, we have greatly enjoyed being the Captains for 20/21 and thank members for their support.

Heather Menzies – Ladies Captain

Peter Herwig – Men's Captain

## Champions for 20/21

	<b>Gross</b>	<b>Nett</b>
A Grade	Scott Connell	Neil Clark
B Grade	Bruce Mackie	Bill Fahey
C Grade	Peter Gibson	Fox Darley-Brown
Ladies Divison 1	Tammy Sheridan	Mary Ann Perry
Ladies Division 2	Oonah Harvey	Robin Burley
Men's Foursomes	Josh Smith & Nathan Burley	Simon Beaumont & Stuart Moore
Ladies Foursomes	Lyn Neaves & Ashlee Mackie	Julie Moore & Mary Ann Perry
Mixed Foursomes	John Rowe & Heather Menzies	Trent Statham & Robin Burley
Single Match Play	Marc Harris	



# Course Report

Firstly, I would like to thank our wonderful greenkeeper Warren Atkins for his amazing work on the course. The accolades received from members and visitors alike is testament to his work and attention to detail (e.g. the hours he spends picking up sticks, blowing leaves and watering greens). Warren also doubles as the mechanic keeping all of the equipment well maintained and in perfect running order.

Purchase of the new fairway mower in May greatly improved the condition of the fairways and look of the course. It's also made Warren's job a little quicker and easier.

In June 2022 Warren will be retiring and we are considering splitting Warren's job into two separate roles (green keeping and equipment maintenance) as finding someone with the skill set to do both would likely be difficult.

There's a dedicated group of volunteers who come on a Tuesday morning and do all the odd jobs around the course (e.g. felling trees, tidying up riverbanks, picking up sticks, cutting firewood, etc.). To these volunteers - we can't thank you enough.

The wet season in early 2021 highlighted the need to renovate the 8<sup>th</sup> green, which becomes almost unplayable in wet weather and has started to show signs of deterioration, particularly on the lower level. The plan is to remove the tier slope in the middle of the green so as to have a single slope from front to back. Additional drainage will be installed to prevent the wet spots appearing on the surface thus making the green playable all year round. Sheridan's Hard Rock Quarry has kindly donated the gravel needed for the renovation. Warren and a small group of volunteers will start work on the green shortly, which is expected to take up to 5 days to complete.

Thanks to members for their feedback and support.

Josh Smith

On behalf of the Course Sub-committee.

# Clubhouse Facilities Report

The Clubhouse is a major asset to the Club and the community.

The membership survey conducted in June 2021 showed that 55% of members rated the facilities as very poor.

To improve the facilities, the Board applied for \$253,000 grant from the NSW Stronger Country Communities Fund to:

- build the north-facing deck \$187,000
- install a commercial grade kitchen \$ 58,000
- replace the septic tanks system with larger tanks \$ 8,000.

If the application is successful, then the plan is to have the septic tank and kitchen completed by February 2021 and the deck completed by July 2021, subject to availability of builders and materials.

If the application is unsuccessful, then we'll apply for a grant from the NSW Sport Facility Fund.

The Board budgeted \$19,000 in 20/21 to undertake the following:

- Paint the clubhouse exterior
- Replace the carpet with carpet tiles
- Remove the bars from the windows & install a "Crimsafe" type product

# Social Report

It was great to see so many clubhouse social events during the year.

Social Events		
Date	Event	Income
	Thursday Night Open Mic	\$ 26,397
30/10/2020	German Night	\$ 826
12/12/2020	Italian Night	\$ 883
3/01/2021	Band from Newcastle - Sunday Session	\$ 931
14/02/2021	Family Fun Day - Puppet Show	\$ 667
23/03/2021	Spanish Night	\$ 2,718
23/04/2021	Trivia Night	\$ 1,447
7/06/2021	Stu Moore's B'day Party	\$ 1,553
5/06/2021	Country/Bluegrass Night	\$ 1,708
26/06/2021	Rugby Bar at Rec Ground & Presentations	\$ 1,759
	<b>Total</b>	<b>\$ 38,889</b>

Social events contributed 13% of our total income (i.e. \$38,889 of \$309,049).

Social events were only made possible by the tireless effort and generosity of the many volunteers – **thankyou**.

# Profit & Loss Statement

Accrual mode

01 Jul 2020 - 30 Jun 2021

	2,021	2020	Notes
<b>Income</b>			
Liquor Sales	91,712	54,817	
Green Fees Competition	43,078		
Food Sales	31,156		
Membership	19,953		
Green Fees Social	17,932		
Cart Hire	13,891		
Social Events	5,860		
Sundries	2,245		
Affiliation Fees	1,630		
Sponsorship	908		
Club House Hire	727		
Golf Balls Tees Gloves	258		
Other Sales		71,668	No further detail provided in 2020 accounts
	<b>229,349</b>	<b>126,485</b>	
<b>Less Cost of Sales</b>			
Opening Stock	2,503	4,100	
Liquor Purchases	39,560		
Food Purchases - GST	5,531		
Food Purchases - GST Free	15,502		
Social Events	3,359		
Golf Merchandise	1,789		
Opening Cash On Hand	689		
Closing Cash on Hand	-476		
Purchases		25,467	No further detail provided in 2020 accounts
Closing Stock	-6,244	-2,503	
	<b>62,212</b>	<b>27,064</b>	
<b>Gross Profit</b>	<b>167,137</b>	<b>99,421</b>	
<b>Expenses</b>			
Accounting	1,262	824	
Advertising & Marketing	405	2,805	
Annual Leave	0	4,749	Included in Wages in 2021
Catering Costs		7,773	
Affiliation Fees	8,973		Included \$4,013 prepayment for 21/22
Bank Fees	1,339	796	
Cleaning	201		
Cart Maintenance	5,674		
Competition prizes	2,081	2,706	
Computer Expenses	3,333		Purchased Point of Sale System for Bar
Clubhouse Upgrade	4,344		Deck DA \$2,800 & Alarm upgrade \$1,400
Donations		140	
Electricity	3,558	4,290	
Entertainment		900	
Fuel and Oil	4,702		
Gas Expenses	62		
Maintenance - Course	7,721		
Maintenance - Clubhouse	3,799		Includes fridge repairs \$2,200
Maintenance - Plant & Equipment	3,470	10,235	

Insurance	14,882	1,234	Includes \$6,814 pre-payment for 21/22
Legal Fees	800		
Registration, Licenses & Permits	556	5,054	
Printing & Stationery	1,616		
Rates - Council	2,187	3,042	
Repairs & Maintenance		5,805	
Security	382	420	
Small Plant & Equipment		46,041	
Staff Training	91	37	
Staff Amenities		96	
RSA Training	126		
Stamp Duty	636		
Subscriptions	17		
Superannuation	4,249	8,655	
Supplies - Bar & Kitchen	1,389		
Telephone	2,128		
Wages	50,134	39,966	
Work Cover	598		
Vehicle Registration/Insurance	208		
<b>Total Expenses</b>	<b>130,924</b>	<b>145,568</b>	
<b>Operating Profit</b>	<b>36,212</b>	<b>-46,147</b>	
<b>Other Income</b>			
Donations	73,151	9,066	Includes \$70,000 for clubhouse purchase
Grants	1,000	5,000	\$1,000 from Golf NSW
Return & Earn	1,382		
Raffles	1,167		
Hire of Plant		13,045	
Job Keeper	3,000	3,000	
Memberships		20,680	Included in Income in 2021
	<b>79,700</b>	<b>50,791</b>	
<b>Other Expenses</b>			
Other Expenses	1,971		
	<b>1,971</b>		
<b>Net Profit</b>	<b>113,941</b>	<b>4,644</b>	

# Balance Sheet

	2021	2020	Notes
<b>Assets</b>			
Cheque Account	65,503		
Debit Card Account	2,027		
Inventory	6,244	2,503	
Cash on Hand	476		
Clubhouse & Land	150,000		Taylor Byrne Valuation 2021
Plant & Equipment	60,455		
Cash & Cash Equivalents		35,781	
<b>Total Assets</b>	<b>284,704</b>	<b>38,284</b>	
<b>Liabilities</b>			
Trade Creditors	1,087	4,096	
Provision for Holiday Pay	6,930	4,749	
Superannuation Payable	1,550		
PAYG Withholding Linked	1,440		
GST Liability	8,318		
<b>Total Liabilities</b>	<b>19,324</b>	<b>8,845</b>	
<b>Net Assets</b>	<b>265,380</b>	<b>29,439</b>	
<b>Equity</b>			
Issued Shares	70	70	
Proceeds of de-amalgamation	157,701	35,701	See Additional Note below
Retained Earnings	-6,333	-10,975	
Current Year Earnings	113,942	4,644	
Historical Balancing	0		
<b>Total Equity</b>	<b>265,380</b>	<b>29,440</b>	
<b>Additional Note - Proceeds of De-amalgamation</b>			
Cash on Hand When De-amalgamated		35,701	
Clubhouse/Land		150,000	Taylor Byrne Valuation 2021
Plant & Equipment		50,000	Estimated value
Donations - Members/Public		-58,000	Treated as Other Income 2021
Donation - Dorrigo GC VETS		-12,000	Treated as Other Income 2021
Donation - C.Chittenden - Utility Vehicle		-8,000	Treated as Other Income 2021
		<b>157,701</b>	

# Plan FY21/22

<b>Plan FY2122</b>	
<b>Dorrigo Golf Club Pty Ltd</b>	
<b>Financial Year 31 July 21 to 30 June 22</b>	
<b>Profit &amp; Loss</b>	
	<b>Total</b>
<b>Income</b>	
Liquor Sales	84,500
Food Sales	28,500
Green Fees Competition	41,500
Green Fees Social	17,300
Cart Hire	16,600
Membership	18,500
Sponsorship	900
Affiliation Fees	1,900
Golf Merchandise	960
Social Events	7,000
Sundries	600
<b>Total Income</b>	<b>218,260</b>
<b>Cost Of Sales</b>	
Liquor Purchases	33,800
Food Purchases - GST	1,675
Food Purchases - GST Free	17,100
Social Events	5,600
Golf Merchandise	1,800
<b>Total Cost Of Sales</b>	<b>59,975</b>
<b>Gross profit</b>	<b>158,285</b>
<b>Expenses</b>	
Accounting	2,795
Advertising & Marketing	360
Affiliation Fees	720
Bank Fees	1,320
Cleaning	160
Cart Maintenance	5,700
Competition prizes	2,000
Computer Expenses	360
Clubhouse Upgrade	19,000
Electricity	3,200
Fuel and Oil	6,000
Gas Expenses	120
Maintenance - Course	8,400
Maintenance - Clubhouse	3,600

Legal Fees	1,000
Registration, Licenses & Permits	600
Printing & Stationery	1,560
Rates - Council	1,353
Security	390
Staff Training	1,000
RSA Training	130
Subscriptions	17
Superannuation SGL	4,392
Supplies - Bar & Kitchen	960
Telephone	1,440
Uniforms	300
Wages	61,640
Work Cover	1,000
Vehicle Registration/Insurance	210
Maintenance - Plant & Equipment	2,640
Plant & Equipment	3,600
<b>Total Expenses</b>	<b>135,966</b>
<b>Operating profit</b>	<b>22,319</b>
<b>Other Income</b>	
Raffles	1,200
Donations	2,400
Return & Earn	1,200
<b>Total Other Income</b>	<b>4,800</b>
<b>Other Expenses</b>	
Other Expenses	1,200
<b>Total Other Expenses</b>	<b>1,200</b>
<b>Net profit</b>	<b>25,919</b>



# Membership

<b>Category</b>	<b>2020</b>	<b>2021</b>	<b>% Change</b>
Unlimited	11	10	-9%
Limited	80	83	4%
Social Golf	12	8	-33%
Junior	3	3	0%
Social	28	44	57%
<b>Total</b>	<b>134</b>	<b>148</b>	<b>10%</b>

# Basis of Preparation

## **Dorrigo Golf Club Pty Ltd**

**ABN: 60 632 449 293**

### **Note to the financial statements**

**For the year ended 30 June 2021**

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The financial statements have been prepared using the Club's MYOB Accounting System, which was installed 1 July 2020.

The previous year's statements were prepared by Clayton & Foster based on spreadsheet data supplied by the Club.

The financial statements have been reviewed by HQB Accounting & Auditing, who were appointed as the Club's accountants and advisors in June 2021.

Based on advice from HQB, the Board determined not to perform an independent audit due to the \$8,000+ cost involved. There is no legal requirement to do an audit.

The financial statements are a special purpose financial report prepared for use by the Club.

The Board determined that Dorrigo Golf Club Pty Ltd is a non-reporting entity because there are no users dependent on general purpose financial statements.

The statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuation of non-current assets, financial assets and financial liabilities.

No Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been specifically applied, however may guide the content of the statements.

# Director's Declaration

## Dorrigo Golf Club Pty Ltd For the year ended 30 June 2021

The directors of Dorrigo Golf Club Pty Ltd (the "Club") declare that:

1. the company is not a reporting entity and that this special purpose financial report has been prepared in accordance with the accounting policies outlined in Note to the financial statements.
2. the financial statements and notes for the period ended 30 June 2021 are in accordance with the Corporations Act 2001 and give a true and fair view of the company's financial position as at 30 June 2021 and of its performance for the year ended on that date in accordance with the accounting policies described in Note to the financial statements.
3. there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

On behalf of the Board of Directors:

Signed: Lesley Apps – President:

Lesley Apps

Signed Richard Harrison – Secretary/Treasurer:

R.J. Harrison

Date 17/9/21